

Auction

PRIME Commercial Property located on HWY 421
Saturday, October 8, 2016 10:30 a.m.



Location: 2431 South Shady Street Mountain City, TN 37683

Directions: From Mountain City, take HWY 421 South. Property is beside of the Food Lion shopping center with sign. From Elizabethton, travel HWY 67 E towards Mountain City and turn right onto HWY 421 South and property is beside of the Food Lion shopping center with sign.

Real Estate: Property will be offered in 5 lots and as a whole. Two lots front HWY 421 (South Shady St "five Lane") and have over 400 feet of road frontage. Lot #1 is a vacant lot that consists of 0.67 acres and has over 100 feet of road frontage on Hwy 421 (South Shady St "five Lane"). Lot #2 is 1.67 acres and has a brick and rock building consisting of approximately 11,866 square feet and has over 300 feet of road frontage on HWY 421 (South Shady St "five Lane"). Lot #3 is a vacant lot that consists of 0.55 acres and fronts Crossroads Drive. Lot #4 is a vacant lot that consists of 0.56 acres and fronts Crossroads Drive. Lot #5 is a vacant lot that consists of 0.55 acres and fronts Crossroads Drive. The entire property consists of 4 acres and has over 400 feet of road frontage on HWY 421 and over 400 feet of road frontage on Crossroads Drive.

Also to be auctioned are two modular buildings. Both are approximately 1128 sq. ft. and both have metal roofs. One has newer carpet and a newer heat pump. Modulares are to be moved within 45 days of confirmation.

Auctioneer Note: This is formerly the Shouns school property. This is a rare opportunity to buy PRIME Commercial property on HWY 421 (five lane). This property does not need a bridge to access it nor is it in a flood zone like many of the existing properties available on HWY 421. This would be a great property to develop!

Terms: 10% down day of sale, balance within 30 days.

No Buyers Premium
View photos at auctionzip.com

Lead based paint assessment or inspection may be made before auction. Waiver will be required after auction.



Sale being conducted by:
Mullins Real Estate & Auction,
Firm #4967
2230 S. Shady Street
Mountain City, TN 37683
Chris Mullins,
Broker/Auctioneer Lic #6446

Announcements made day of sale take precedence over all others.